



Construction Programs

Committed Private Partner Business in hand	Prospective Development Build it and they will come
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\$2 million loan max.

Up to \$300,000 grant or 50% of CERB request, whichever is less.

<ul style="list-style-type: none"> • 20% cash match • Private business partner committed to: <ul style="list-style-type: none"> • Create <u>significant</u> jobs • Invest <u>significant</u> private capital • Hourly wages of created jobs must exceed county median wage 	<ul style="list-style-type: none"> • Rural communities ONLY • 50% cash match • Demonstrate economic feasibility with supporting study <ul style="list-style-type: none"> • Study must show likelihood of significant jobs and/or significant private investment
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Public entities are eligible to apply for and receive loans and grants for public facilities linked to economic development outcomes such as private business investment and job creation. CERB also finances site-specific studies and plans.

Eligible Jurisdictions

- Cities & Towns
- Counties
- Federally Recognized Tribes
- Municipal and Quasi-Municipal Corporations
- Port Districts
- Special Purpose Districts (e.g. PDAs, PUDs)

Eligible Public Facility Projects

Planning, acquisition, construction, repair, reconstruction, replacement, rehabilitation, or improvement of **public**:

- Bridges/Roads/Transportation
- Buildings or Structures
- Domestic and Industrial Water
- Earth Stabilization
- Electricity/Natural Gas
- Port Facilities
- Rail
- Sanitary Sewer
- Stormwater

Not Eligible
 CERB may not finance projects which:

- Result in retail development
- Facilitate gambling
- Displace jobs from one part of the state to another
- Are outside the applicant's jurisdiction



Planning Program

\$50,000 Grant max.

25% cash match

Site-specific studies and plans that address:

- Environmental impacts
- Capital facilities
- Land use
- Permitting
- Project engineering & design
- Feasibility & marketing
- Site planning & analysis
- Project debt & revenue impact analysis

How CERB Works!

- Board meets to review application every two months.
- Applications are due 6-8 weeks prior to a meeting.
- Staff works with the client to vet the application and project.
- The applicant comes and presents to the Board.
- The applicant will know at that meeting if their project is approved.
- CERB staff tracks projects for up to 5 years after project completion.

Program questions:

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